

# Middletown Down Payment Assistance Program



[www.cityofmiddletown.com](http://www.cityofmiddletown.com)



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## We're turning Middletown residents into Middletown homeowners.

If you've lived in Middletown for three years or more but have never owned a home, we have good news for you. You may be eligible for a special program from the City of Middletown that's designed to help city residents buy homes of their own. It's called the Middletown Down Payment Assistance program, and it's administered by Liberty Bank.

## OK, I'm listening. Tell me more.

First-time buyers often find that the biggest obstacle to buying a home is saving for a down payment and closing costs. The Middletown Down Payment Assistance program was created to remove that stumbling block. If you qualify, you could receive a loan of up to \$10,000 toward your down payment, with no payments due for five years. You could also receive a grant of up to \$3,000 for closing costs.

## How do I qualify?

You have to have lived in Middletown for the past three years, and you must be a first-time home buyer. And since this program is for individuals and families of low or moderate income, your income can't exceed a certain limit. You will also need to qualify for a first mortgage for the home you want to buy, which must be in Middletown. One of our Liberty Bank mortgage specialists can help you with that, or you can use any other lender that you prefer.

To find out if you qualify for the Middletown Down Payment Assistance program, just call us at 344-7328.

## I don't know much about financing or buying a house. Can you help me?

Absolutely. We offer a four-session homebuyers seminar that will fill you in on everything you need to know: getting your credit in order, shopping for a home, working with realtors and attorneys, and choosing the right mortgage. One of our mortgage specialists will go over your finances with you one-on-one, and may be able to pre-qualify you right at the seminar. We also offer workshops on budgeting, credit repair, and homeowner's rights and responsibilities, as well as individual financial counseling. And when you're ready to apply for a mortgage, our experts will walk you through the process step by step.

## Sounds great! How do I get started?

Give us a call at 344-7328 and ask about the Middletown Down Payment Assistance program. We'll get you started on the road to a home of your own!

